

Ketchikan Community Foundation

An Affiliate of The Alaska Community Foundation

Our mission: Growing an endowment to strengthen the charitable non-profits serving greater Ketchikan

Foundation Prepares For First Grant Awards

The Ketchikan Community Foundation advisory board has announced that its first grant application process will open Feb. 1, 2016 for local charitable non-profit organizations. A total of about \$10,000 will be available to distribute.

"We know it's not a huge pool of money, but this is really just the beginning," said Christa Bruce, chair of the Foundation advisory board. "As our endowment fund grows year after year, that pool of money available for annual community grants will also continue to grow," she said.

The grant funding is drawn from a portion of the interest and investment earnings from the Community Foundation's endowment fund, currently standing at almost \$250,000.

Rotating Funding Categories

The Community Foundation advisory board has chosen three general categories they plan to fund in rotating annual cycles, with the first category in 2016 identified as those programs benefitting "physical and emotional support." "youth" will be the focus in 2017, followed by "community enrichment" in 2018. The three cycles will repeat again starting in 2019. "The board made it very clear that we didn't want to fall into a pattern of funding the same types of organizations over and over again, so that was the reason for developing the rotating categories" said Tom Schulz chair of the advisory board grants committee.

The 2016 application process opens Feb. 1, 2016 and closes March 15, 2016. The announcement of grant award winners is expected to be in April or early May 2016. Applications will be available online at <u>www.ketchikancf.org</u>. Organizations must be a 501(c)(3) tax-exempt non-profit organization to qualify.

Local Control Over Grant Awards

The Ketchikan Community Foundation is an affiliate of the Alaska Community Foundation in Anchorage, which will assist the Ketchikan group in the initial review of grant applications to ensure they meet qualifying standards. Once the applications have been reviewed and approved, the list will be passed back to the Ketchikan advisory board to make the final choice locally. – *Continued on Page 2* --



Local Banks Contribute – At left, Sheila Kleinschmidt announces the third \$5,000 annual donation from First Bank to the Ketchikan Community Foundation at the Vintage Cocktail Party in September. Northrim Bank also donated \$1,000 at the bank's open house in its new location in Ketchikan in October.

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The Magic Starts by Giving

Dear Friends:

As I write these words, I am well into my second year as Chair of the Ketchikan Community Foundation Advisory Board. The gracious support from the community has been extraordinary! I have heard from many of you—parents, colleagues, municipal leaders and friends of the Foundation—whose commitment to philanthropy is one of Ketchikan's greatest strengths.

Two years ago I could not have imagined such substantial growth in the endowment fund we now have right here to serve our community. Ketchikan has clearly embraced the idea that every dollar you spend here stays here, in perpetuity. The endowment magic starts by giving.

Like many of you, my husband Ron and I donate all year long to many worthy causes around town and will continue to do so. One of the advantages of that kind of giving is that we often see the direct and immediate impact our dollars can have. We are also interested in the long-term and that is why a community foundation is so important.

I believe now we also have a significant role to play in shaping the future of Ketchikan. I like to think about "giving back". I also think about constructive engagement in terms of the gifts of time, talent and treasure. We rarely have all three in equal measure but we give whatever we can summon to the place that has had the deepest effect on us. The people of Ketchikan have shared generously in order to continue building the strong community we love.

I hear stories about helping our youth, about social and emotional support to make us healthier as a community, about the many ways we can enrich the lives of those around us. These stories shape Ketchikan and they give the Ketchikan Community Foundation hints of how to build a strong future together.

Join us today in giving to Ketchikan's own permanent fund.

Sincerely,

Christa Bruce Chair, Ketchikan Community Foundation

Grant Awards

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"We don't have an agenda as to where the funding goes," Bruce said. The important thing is that the decision on where to invest the grant funds is made locally, it's our choice to invest in our town in the way we think is best."

Administrative Assistance

Staff at the Alaska Community Foundation also provides the local organization with administrative support, investment management, website support, legal and tax compliance, donor management and board development.

"This relieves the burden and risk from local board members, provides professional expertise, and provides investment options we wouldn't have otherwise," according to Bruce.

Bruce emphasized that the local fund is self-sustaining, using only a portion of interest and investment income to pay for non-profit grant awards, and a portion of the interest income is also re-invested for continued growth.

"Any dollars that are donated are never actually spent," she said. "Only the interest that is generated from the endowment fund is used, which ensures that any donation will continue to build upon itself, creating a lasting legacy for the community that will last generations."





"Ketchikan Has Been Good To Us"

These are the words we're beginning to hear more and more often from people who are donating to the Ketchikan Community Foundation.

"Ketchikan has been good to us and we'd like to give something back."

These are people who were born and raised here. Or moved here just out of college. They found a life's partner and started a family. Began a career and built up a nice nest egg over the years.

Some have moved away now, but they still remember the wealth of lifestyle and good fortune they were able to build here over the years.

One of our board members recounted one particular family who donated in 2015:

"The giving family lived in Ketchikan 20 years ago for about 7 years. They felt their time in Ketchikan set the base for the rest of their very successful life. Even though their hard work, effort and foresight played a significant part of their success, they also recognize that Ketchikan and Alaska provided an encouraging context for their efforts. Even though they don't live here anymore, they felt it important to say "thanks" to the community by gifting in a way that would have a long-term positive impact on Ketchikan."

The Ketchikan Community Foundation is the perfect way to give back. Gifts to the Foundation help build a permanent endowment that will live on in perpetuity, providing funding to not just one, but a wide and variable range of charitable non-profit organizations for years to come. It's an incredible gift for the future, from those who appreciate the past.

Please consider doing the same and make a donation to the Ketchikan Community Foundation. After all, "Ketchikan's been good to us...."

Ketchikan Community Foundation P.O. Box 5256 Ketchikan, AK 99901 www.ketchikancf.org



Thank You Doug Andrew!!

The 2015 Vintage Cocktail Party was another roaring success. A huge shout-out to **Doug Andrew** and **Fish Pirate's Saloon** for hosting the event for the Ketchikan Community Foundation!

State Foundation CEO Visits Ketchikan

Ketchikan Community Foundation advisory board was pleased to host Nina Kemppel, brand new president and CEO of the Alaska Community Foundation at its December meeting.

Kemppel joined the state organization in October 2015. She previously served as president and CEO for the Alaska Humanities Forum.

Growing up in Alaska, Kemppel competed in four Winter Olympics as a cross-country skier and won a record-breaking 18 U.S. National Championships.

Prior to her work at the Humanities Forum, Kemppel was a principal at the Coraggio Group, a West Coast strategy and organizational change firm in Portland, Ore. She also spent four years consulting for Fortune 500 companies in Boston at Oliver Wyman.

Kemppel also serves on the board of directors for the U.S. Olympic Committee.

Our 2020 Endowment Goal:

The Fund Stands Today at:

\$500,000

at: \$246,000

Every donation, small or large, will help us build Ketchikan's endowment fund 2016

We're ready to award the first community grants to local charitable non-profits!

Approximately \$10,000 Available

--- See Inside for Details ---

Our Endowment Fund is structured so that any donation will continue to build upon itself, creating a lasting legacy for the community that will last generations

Ketchikan Community Foundation Advisory Board

Christa Bruce-Kotrc Tessa Axelson George Shaffer Mike Cessnun Margaret Custer Heidi Ekstrand Clay Keene Chere' Klein Don Mitchel John Peterson Tom Schulz Marggie Sweetman Chair Vice-Chair Secretary Treasurer





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